

Course Title	Legal and Ethical Environment for Business			Course Code	BST 41471		
Year	4	Semester	1	Credits	01	Theory (hr)	15
						Practical (hr)	00
						Independent Learning (hr)	

**Aim of the Course:**

To provide the knowledge required to understand the legal processes and business ethics involved with business environment in Sri Lanka

**Intended Learning Outcomes:**

*After completion of this course, the learner should be able to:*

- Identify the key legal and ethical issues that are important in making a business decision.
- Analyze a problem in business from the legal and ethical point of view.
- Evaluate the expert advice so that such can be incorporated into a business decision.
- Identify and suggest solutions to legal and ethical issues related to business.

**Course Capsule:**

Theory
Introduction: Nature and Sources of Law, Court System; Functions, Jurisdiction; Dispute Resolution: Labour law, Labour tribunals, Litigation, ADR (based on real cases) ; Torts: Negligence, Intentional Wrongdoing; Law Relating to different business forms: Sole Traders, Clubs, Unincorporated Associations and Societies, partnerships, companies; Business Ethics: Morality, Decision Making, Corporate Culture; Intellectual Property: Trade Secrets, Patents, Copyrights, Trademarks; Contracts: Nature, Formation, Enforcement, Law of Agency; Termination, Compensation; Agency law: Creation of agency, Power, Termination of agency; Sale of goods: Implied conditions, performance of the contract, unpaid seller, remedies for buyer

**Assessment:**

Continuous assessment: 30%  
 End semester assessment: 70%